

**BPPL Holdings PLC**  
Interim Report



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Second Quarter  
Six Months Ended 30<sup>th</sup> September 2025

## BPPL HOLDINGS PLC

### INCOME STATEMENT

	Notes	Group				
		3 Months ended 30 <sup>th</sup> September			6 Months ended 30 <sup>th</sup> September	
		Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Change % + /(-)	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000 Change % + /(-)
Revenue		1,428,409	1,600,793	(11)	2,874,491	2,993,898 (4)
Cost of Sales		(1,028,987)	(1,133,187)	(9)	(2,132,021)	(2,200,060) (3)
Gross Profit		399,422	467,607	(15)	742,470	793,838 (6)
Other Operating Income/ (Loss)		1,528	3,061	(50)	3,096	5,803 (47)
Distribution Costs		(61,082)	(78,869)	(23)	(124,895)	(143,603) (13)
Net Foreign Exchange Gain/(Loss)		(15,570)	42,535	(>100)	(29,002)	9,366 (>100)
Administrative Expenses		(159,214)	(165,136)	(4)	(314,759)	(308,079) 2
Net Finance Income / (Expense)		(45,546)	(63,056)	(28)	(96,340)	(136,354) (29)
Profit Before Tax		119,538	206,141	(42)	180,569	220,972 (18)
Income Tax (Expense) / Reversal		(14,765)	(37,132)	(60)	(29,379)	(66,076) (56)
Deferred Tax (Expense) / Reversal		1,864	14,492	(87)	41,697	9,731 >100
Profit /(loss) for the year/period	7	106,637	183,501	(42)	192,887	164,627 17
Earnings / (Loss) per Ordinary Share (Rs.)		0.35	0.60		0.63	0.54

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

## BPPL HOLDINGS PLC

### INCOME STATEMENT

	Notes	Company					
		3 Months ended 30 <sup>th</sup> September			6 Months ended 30 <sup>th</sup> September		
		Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Change % + /(-)	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Change % + /(-)
Revenue		-	-	-	-	-	-
Cost of Sales		-	-	-	-	-	-
Gross Profit		-	-	-	-	-	-
Other Operating Income/ (Loss)		39,225	24,228	62	78,451	48,456	62
Distribution Costs		(317)	(509)	(38)	(523)	(618)	(15)
Net Foreign Exchange Gain/(Loss)		7	(176)	(>100)	(3)	(114)	(97)
Administrative Expenses		(8,306)	(11,190)	(26)	(14,646)	(27,172)	(46)
Net Finance Income / (Expense)		(80)	65	(>100)	(35)	146	(>100)
Profit Before Tax		30,529	12,417	>100	63,244	20,698	>100
Income Tax (Expense) / Reversal		(8,518)	(3,265)	>100	(17,664)	(5,450)	>100
Deferred Tax (Expense) / Reversal		(2)	226	(>100)	(3,214)	(1,273)	>100
Profit /(loss) for the year/period		22,009	9,378	>100	42,366	13,975	>100
Earnings/ (Loss) per Ordinary Share (Rs.)		0.07	0.03		0.14	0.05	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

**BPPL HOLDINGS PLC**
**STATEMENT OF FINANCIAL POSITION**

	Group		Company	
	Unaudited 30-Sep-25 Rs. '000	Unaudited 30-Sep-24 Rs. '000	Unaudited 30-Sep-25 Rs. '000	Unaudited 30-Sep-24 Rs. '000
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment	4,442,897	4,628,664	1,050,369	1,045,936
Right of Use Assets	33,047	92,731	(0)	(0)
Intangible Asset	34,731	42,844	-	-
Investment in Subsidiaries	-	-	501,572	501,572
Other Investments	60,920	-	-	-
Deferred Tax Assets	92,540	-	-	-
<b>Total Non-Current Assets</b>	<b>4,664,135</b>	<b>4,764,239</b>	<b>1,551,941</b>	<b>1,547,508</b>
<b>Current Assets</b>				
Inventories	1,353,878	1,408,963	0	0
Trade and Other Receivables	1,752,708	1,916,620	52,186	17,764
Income Tax Receivables	137	805	-	-
Other Financial Investment	27,531	215	-	-
Cash and Bank Balances	119,527	115,278	2,341	2,713
<b>Total Current Assets</b>	<b>3,253,782</b>	<b>3,441,882</b>	<b>54,527</b>	<b>20,477</b>
<b>Total Assets</b>	<b>7,917,917</b>	<b>8,206,121</b>	<b>1,606,468</b>	<b>1,567,985</b>
<b>Equity</b>				
Stated Capital	100,372	100,372	100,372	100,372
Revaluation Reserve	604,272	604,272	549,663	549,663
Hedging Reserve	-	(366,495)	-	-
Translation Reserve	1,756	-	-	-
Retained Earnings	3,661,767	3,814,964	454,129	529,246
<b>Total Equity</b>	<b>4,368,167</b>	<b>4,153,113</b>	<b>1,104,164</b>	<b>1,179,280</b>
<b>Non-Current Liabilities</b>				
Interest Bearing Loans and Borrowings	1,052,083	1,341,180	-	-
Deferred Tax Liabilities	333,953	332,289	276,766	271,831
Lease Liability	21,262	12,966	0	0
Retirement Benefit Obligations	79,654	92,016	-	-
<b>Total Non-Current Liabilities</b>	<b>1,486,953</b>	<b>1,778,452</b>	<b>276,766</b>	<b>271,831</b>
<b>Current Liabilities</b>				
Trade and Other Payables	520,728	478,298	224,387	118,479
Income Tax Payable	8,405	44,551	1,151	(980)
Lease Liability	8,213	76,581	-	-
Interest Bearing Loans and Borrowings	1,525,452	1,675,126	-	(626)
<b>Total Current Liabilities</b>	<b>2,062,798</b>	<b>2,274,556</b>	<b>225,538</b>	<b>116,874</b>
<b>Total Liabilities</b>	<b>3,549,751</b>	<b>4,053,008</b>	<b>502,304</b>	<b>388,704</b>
<b>Total Equity and Liabilities</b>	<b>7,917,917</b>	<b>8,206,121</b>	<b>1,606,468</b>	<b>1,567,985</b>
<b>Net Asset per Share</b>	<b>14.24</b>	<b>13.53</b>	<b>3.60</b>	<b>3.84</b>

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.

Sgd.

Ms. Vernee Kularasan

DGM - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:

Sgd.

Dr. Anush Amarasinghe

Director

Sgd.

Mr. Rizan Jiffrey

Director

The accounting policies and notes form an integral part of the financial statements.

November 06, 2025

Colombo.

**BPPL HOLDINGS PLC**
**STATEMENT OF COMPREHENSIVE INCOME**

	Notes	Group				Company			
		3 Months ended 30 <sup>th</sup> September Unaudited 2025 Rs. '000	30 <sup>th</sup> September Unaudited 2024 Rs. '000	6 Months ended 30 <sup>th</sup> September Unaudited 2025 Rs. '000	30 <sup>th</sup> September Unaudited 2024 Rs. '000	3 Months ended 30 <sup>th</sup> September Unaudited 2025 Rs. '000	30 <sup>th</sup> September Unaudited 2024 Rs. '000	6 Months ended 30 <sup>th</sup> September Unaudited 2025 Rs. '000	30 <sup>th</sup> September Unaudited 2024 Rs. '000
Profit for the Period		106,637	183,501	192,887	164,627	22,009	9,378	42,366	13,975
Other Comprehensive Income									
Net Gain / (Loss) on Cash Flow Hedge		-	-	-	-	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period		-	-	-	-	-	-	-	-
Total Comprehensive Income/ (Loss) for the Period		106,637	183,501	192,887	164,627	22,009	9,378	42,366	13,975

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

**BPPL HOLDINGS PLC**
**STATEMENT OF CHANGES IN EQUITY**

Group	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Translation Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 <sup>st</sup> April 2025	100,372	604,272	2,410	3,545,591	4,252,645
Profit for the Period	-	-	(654)	192,887	192,233
Other Comprehensive Income/ (Loss)	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	(654)	192,887	192,233
Dividend Paid	-	-	-	(76,711)	(76,711)
<b>Balance as at 30th September 2025</b>	<b>100,372</b>	<b>604,272</b>	<b>1,756</b>	<b>3,661,767</b>	<b>4,368,167</b>

Company	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Translation Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 <sup>st</sup> April 2025	100,372	549,663	-	488,474	1,138,509
Profit for the Period	-	-	-	42,366	42,366
Other Comprehensive Income/ (Loss)	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	42,366	42,366
Dividend Paid	-	-	-	(76,711)	(76,711)
<b>Balance as at 30th September 2025</b>	<b>100,372</b>	<b>549,663</b>	<b>-</b>	<b>454,129</b>	<b>1,104,164</b>

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

# BPPL HOLDINGS PLC

## STATEMENT OF CASH FLOW

	Group		Company	
	Unaudited 30-Sep-25 Rs. '000	Unaudited 29-Sep-24 Rs. '000	Unaudited 30-Sep-25 Rs. '000	Unaudited 29-Sep-24 Rs. '000
<b>Cash Flow from Operating Activities</b>				
Profit Before Tax	180,569	220,972	63,244	20,698
<b>Adjustments for</b>				
Depreciation	177,683	176,753	5,886	8,032
Amortization - Leasehold Land	6,891	-	-	-
Provision for Retirement Benefit Obligations	10,204	12,647	-	-
Interest Income	(1,959)	(877)	(102)	(162)
Finance Cost	98,300	127,415	137	16
Profit/(Loss) from disposal of fixed assets	-	(1,000)	-	-
Operating Profit/ (Loss) Before Working Capital Changes	471,687	535,910	69,165	28,584
(Increase)/Decrease in Inventories	37,322	(188,903)	(0)	(0)
(Increase)/Decrease in Trade and Other Receivables	(39,402)	(235,717)	(43,874)	4,362
Increase/(Decrease) in Trade and Other Payables	(116,513)	53,663	72,587	110,034
Cash Generated from Operations	353,094	164,954	97,878	142,980
Income Tax Paid	(66,528)	(105,653)	(17,753)	(63,023)
Retirement Benefit Obligations Costs Paid	(6,939)	(11,173)	-	-
Increase/(Decrease) in Lease Liability	(6,590)	54,588	0	(1,041)
Interest Paid	(98,300)	(127,415)	(137)	(16)
<b>Net Cash Flow from Operating Activities</b>	<b>174,737</b>	<b>(24,699)</b>	<b>79,988</b>	<b>78,900</b>
<b>Cash Flow from Investing Activities</b>				
Acquisition of Property, Plant and Equipment	(67,259)	(125,058)	0	(970)
Proceeds from Disposal of Fixed Assets	-	1,239	-	-
Investment in Other Financial Investment	(45,391)	(215)	-	-
Interest Received	1,959	877	102	162
<b>Net Cash Flows used in Investing Activities</b>	<b>(110,691)</b>	<b>(123,157)</b>	<b>102</b>	<b>(808)</b>
<b>Cash Flow from Financing Activities</b>				
Net of Interest Bearing Loans and Borrowings	(158,420)	332,198	-	-
Dividends Paid	(76,711)	(46,027)	(76,711)	(46,027)
<b>Net Cash Flows from/(used in) Financing Activities</b>	<b>(235,131)</b>	<b>286,171</b>	<b>(76,711)</b>	<b>(46,027)</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(171,084)</b>	<b>138,316</b>	<b>3,379</b>	<b>32,066</b>
<b>Cash and Cash Equivalent at the Beginning of the Period</b>	<b>284,123</b>	<b>(24,117)</b>	<b>(1,039)</b>	<b>(28,727)</b>
<b>Cash and Cash Equivalent at the End of the Period</b>	<b>113,039</b>	<b>114,200</b>	<b>2,341</b>	<b>3,339</b>

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

# B P P L Holdings PLC

## Notes to Interim Condensed Financial Statements

- 1 These interim financial statements which have not been audited, comply with the Sri Lanka Accounting Standard LKAS 34-Interim financial reporting and they also provide the information required by the Colombo Stock Exchange.
- 2 The accounting policies adopted in these financial statements are consistent with the accounting policies set out in the Annual Report for the year ended 31.03.2025.
- 3 **STATED CAPITAL**  
The Company's stated capital consists of 306,843,357 ordinary shares.
- 4 **EVENTS AFTER THE REPORTING PERIOD**  
Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.
- 5 **FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**
  - 5.1 **Finance Commitments**  
There are no any material financial commitments.
  - 5.2 **Contingent Liabilities**  
There are no any material contingent liabilities.
- 6 **NET FOREIGN EXCHANGE GAIN/LOSS**  
Foreign exchange differences arising on foreign exchange transactions are recognized in the Statement of Profit or Loss. Company uses the Central Bank of Sri Lanka published exchange rates for the above purposes.

Ave.Ex.Rates	3 Months ended 30 <sup>th</sup> September		6 Months ended 30 <sup>th</sup> September	
	2025	2024	2025	2024
	301.60	301.88	300.50	301.42

Closing Rates	As at 30 <sup>th</sup> September		As at 30 <sup>th</sup> June	
	2025	2024	2025	2024
	302.54	298.04	300.00	305.69



## B P P L Holdings PLC

### Notes to Interim Condensed Financial Statements

#### 7 Cash Profit

Cash profit is derived after eliminating all non cash entries from the reported net profit after tax.

	Group			
	3 Months ended 30 <sup>th</sup> September		6 Months ended 30 <sup>th</sup> September	
	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000
<b>Profit after tax</b>	<b>106,637</b>	<b>183,501</b>	<b>192,887</b>	<b>164,627</b>
<b>Add: Non-Cash Transactions</b>				
Depreciation	93,221	86,950	184,574	173,623
Gratuity	5,102	6,324	10,204	12,647
Exchange (Gain)/Loss	15,412	(42,535)	28,818	(9,366)
SLFR 16 adj	-	(824)	-	(1,329)
Deferred Tax	(1,864)	(14,492)	(41,697)	(9,731)
<b>Cash Profit</b>	<b>218,508</b>	<b>218,924</b>	<b>374,786</b>	<b>330,472</b>

#### 8 Appointment and Retirement of Directors

Mr. Ukwatte Kankanamage Dinesh Dharmadasa, Ms. Natasha Mary Boralessa and Mr. Mohamed Adamaly were appointed as Independent Non Executive Directors of BPPL Holdings PLC with effect from 01st July 2025. In line with the criteria for director independence, Mr. Manjula Hiranya De Silva, Mrs. Sharmini Tamara Ratwatte and Mr. Savantha Rishad Sproule De Saram resigned as Independent Non Executive Directors of BPPL Holdings PLC with effect from 01st July 2025 upon the completion of nine years of service on the Board.

## B P P L Holdings PLC

### Notes to Interim Condensed Financial Statements

#### 9 INVESTOR INFORMATION

##### 9.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Sep-25	29-Sep-24	31-Mar-25	31-Mar-24
Share Information				
Highest Price (Rs.)	22.50	19.90	24.50	23.40
Lowest Price (Rs.)	17.50	16.20	16.20	18.60
Closing Price (Rs.)	19.50	18.00	19.00	20.00

##### 9.2 Public Holding as at 30<sup>th</sup> September 2025

The Company complies with option 4 of the Listing Rules 7.14.1 (i) (a) which requires a minimum Public Holding of 10%.

The percentage of shares held by public as at 30<sup>th</sup> September 2025 was 13.72%

Number of shareholders representing the public holding as at 30<sup>th</sup> September 2025 was 1,512.

Float adjusted Market Capitalization as at 30<sup>th</sup> September 2025 was LKR 820,909,947

There were no non-voting shares as at 30<sup>th</sup> September 2025.

The Stock Exchange code for BPPL Holding PLC shares is "BPPL".

##### 9.3 Twenty-Five Major Shareholders as at 30.09.2025

No	Name of the Shareholder	No. of Shares	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	Mrs. Kalsha Upeka Amarasinghe	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	29,816,262	9.72%
4	MAS Capital (Private) Limited	9,208,692	3.00%
5	Mr. Roger Keith Modder	3,014,600	0.98%
6	J.B. Cocoshell (Pvt) Ltd	2,452,734	0.80%
7	People's Leasing & Finance PLC/Mr.D.M.P.Disanayake	2,383,304	0.78%
8	Hatton National Bank PLC Account No. 04	1,663,485	0.54%
9	Mr. Dinal Gitanjan Wijemanna	1,609,569	0.52%
10	People's Leasing & Finance PLC/L.P.Hapangama	1,588,083	0.52%
11	Mrs. D.G. Ushani Pavithra Jayasekara	999,219	0.33%
12	Jafferjee Brothers Exports (Pvt) Limited	772,800	0.25%
13	Est. of Late Mr. M.J. Fernando	750,000	0.24%
14	Hallsville Frontier Equities Ltd	750,000	0.24%
15	Mr. M.A.H. Esufally	734,585	0.24%
16	Mr. Akshay Anil Hirdaramani	732,100	0.24%
17	Sampath Bank PLC/Senthilverl Holdings (Pvt) Ltd	704,782	0.23%
18	Hatton National Bank PLC- CT CLSA Equity Fund	600,794	0.20%
19	Citizens Development Business Finance PLC/S.Vasudevan	500,000	0.16%
20	Mr. Gihan Wickremasinghe	475,000	0.15%
21	Katunayake Garments Limited	419,200	0.14%
22	Mr. Kishore Shashi Nikhil Hirdaramani	412,300	0.13%
23	Allianz Life Insurance Lanka Limited - A/C No. 02 (Allianz Growth Fund)	396,690	0.13%
24	Mr. Derek Joseph De Silva Wijeyeratne	355,000	0.12%
25	Allianz Life Insurance Lanka Limited - A/C No. 04 (Allianz Balanced Fund)	340,543	0.11%
		<b>295,608,891</b>	<b>96.34%</b>

## B P P L Holdings PLC

### Notes to Interim Condensed Financial Statements

#### 10 OPERATING SEGMENTS INFORMATION

Business Segment	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
<i>For the Quarter Ended 30<sup>th</sup> September</i>	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000
Revenue	979,392	1,186,730	578,300	586,078	(129,283)	(172,014)	1,428,409	1,600,793
Cost of Sales	(691,589)	(825,856)	(469,367)	(501,414)	131,969	194,084	(1,028,987)	(1,133,187)
Gross Profit	287,803	360,874	108,933	84,664	2,686	22,069	399,422	467,607
Other Operating Income/ (Loss)	39,236	24,228	1,517	3,061	(39,225)	(24,228)	1,528	3,061
Distribution Costs	(50,311)	(64,999)	(10,772)	(13,870)	-	-	(61,082)	(78,869)
Net Foreign Exchange Gain/(Loss)	(16,495)	42,626	925	(91)	-	0	(15,570)	42,535
Administrative Expenses	(110,079)	(117,227)	(49,135)	(47,909)	-	-	(159,214)	(165,136)
Net Finance (Cost)/ Income	(43,447)	(55,708)	(2,099)	(7,347)	0	-	(45,546)	(63,056)
Profit Before Tax	106,708	189,793	49,370	18,506	(36,539)	(2,159)	119,538	206,141
Income Tax (Expense) / Reversal	(14,286)	(37,132)	(479)	-	-	-	(14,765)	(37,132)
Deferred Tax (Expense) / Reversal	4,258	2,041	(2,394)	12,450	-	-	1,864	14,492
Profit for the Quarter	96,679	154,703	46,497	30,957	(36,539)	(2,159)	106,637	183,501

# B P P L Holdings PLC

## Notes to Interim Condensed Financial Statements

### 10 OPERATING SEGMENTS INFORMATION

Business Segment	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
For the Six Months Ended 30 <sup>th</sup> September	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000
Revenue	1,970,656	2,160,759	1,153,669	1,142,503	(249,833)	(309,364)	2,874,491	2,993,898
Cost of Sales	(1,388,121)	(1,538,417)	(993,075)	(1,019,893)	249,174	358,251	(2,132,021)	(2,200,060)
Gross Profit	582,535	622,341	160,595	122,610	(659)	48,887	742,470	793,838
Other Operating Income/ (Loss)	78,462	48,456	3,085	5,803	(78,451)	(48,456)	3,096	5,803
Net Foreign Exchange Gain/(Loss)	(33,756)	13,879	4,754	(4,513)	-	-	(29,002)	9,366
Distribution Costs	(105,788)	(122,965)	(19,107)	(20,638)	-	-	(124,895)	(143,603)
Administrative Expenses	(217,016)	(212,976)	(97,742)	(95,102)	-	-	(314,759)	(308,079)
Net Finance (Cost)/ Income	(93,290)	(108,261)	(3,050)	(28,093)	(0)	-	(96,340)	(136,354)
Profit Before Tax	211,146	240,474	48,533	(19,933)	(79,110)	431	180,569	220,972
Income Tax (Expense) / Reversal	(28,407)	(66,076)	(973)	-	-	-	(29,379)	(66,076)
Deferred Tax (Expense) / Reversal	4,148	(1,297)	37,549	11,028	-	-	41,697	9,731
Profit for the Year	186,887	173,101	85,110	(8,905)	(79,110)	431	192,887	164,627
<b>Assets, Equity &amp; Liabilities</b>								
As at 30 <sup>th</sup> September								
Total Non-Current Assets	6,021,341	6,058,453	3,002,078	3,055,536	(4,359,283)	(4,349,750)	4,664,135	4,764,239
Total Current Assets	2,929,012	2,535,756	1,322,666	1,168,414	(997,896)	(262,288)	3,253,782	3,441,882
Total Assets	8,950,353	8,594,210	4,324,744	4,223,950	(5,357,180)	(4,612,039)	7,917,917	8,206,121
Total Equity	4,622,457	4,523,254	4,156,022	4,045,517	(4,410,312)	(4,415,658)	4,368,167	4,153,113
Total Non-Current Liabilities	1,445,178	1,176,192	41,774	101,115	-	501,144	1,486,953	1,778,452
Total Current Liabilities	2,882,718	2,894,763	126,948	77,318	(946,868)	(697,525)	2,062,798	2,274,556
Total Equity and Liabilities	8,950,353	8,594,210	4,324,744	4,223,950	(5,357,180)	(4,612,039)	7,917,917	8,206,121

**B P P L Holdings PLC**  
**Notes to Interim Condensed Financial Statements**

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**11 DIRECTOR'S SHAREHOLDINGS**

Name of the Director	Role	No. of Shares	
		30-Sep-25	30-Sep-24
Dr. Anush Amarasinghe	Chairman / MD (Appointed on 15th May 2025)	Nil	Nil
Mr. B D P D Perera	Executive Director	Nil	Nil
Mr. Muhammed Rizan Jiffrey	Executive Director (Appointed on 01st April 2025)	Nil	Nil
Mr. Ranil Pathirana	NED	Nil	Nil
Mr. Manjula De Silva	INED (Resigned on 01st July 2025)	Nil	Nil
Mrs. Sharmini Ratwatte	INED (Resigned on 01st July 2025)	Nil	6,200
Mr. Savantha S De Saram	INED (Resigned on 01st July 2025)	Nil	Nil
Mr. Dinesh Dharmadasa	INED (Appointed on 01st July 2025)	Nil	Nil
Mrs. Natasha Boralessa	INED (Appointed on 01st July 2025)	Nil	Nil
Mr. Mohamed Adamaly	INED (Appointed on 01st July 2025)	Nil	Nil

## **1 Corporate Information**

B P P L Holdings PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

Incorporated in Sri Lanka on 26th August 1991 as a public company under the Companies Act No.17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21st January 2009 (PB 859), converted to a private limited liability on 20th July 2012 (PB 859 PV), converted to a public company on 29th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29th June 2017 .

Authority of Incorporation: Registrar of Companies (ROC), Colombo.

## **2 Interim Condensed Financial Statements**

The financial statements for the period ended 30 September 2025, includes “the Company” referring to B P P L Holdings PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

## **3 Approval Of Financial Statements**

The interim condensed financial statements of the Group and the Company for the Six months ended 30 September 2025 were authorised for issue by the Board of Directors on 06 November 2025.

## **4 Basis of Preparation and Changes to the Group's Accounting Policies**

The interim condensed consolidated financial statements for the six months ended 30 September 2025 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2025.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

## **5 Operating Segments**

For management purposes, the Group organised into business units based on their products and services and has seven reportable operating segments as follows:

Brushware  
Filament and Yarn

## **6 Board of Directors**

Dr. Anush Amarasinghe - Chairman / MD (Appointed on 15th May 2025)  
Mr. B. D. Prasad Devapriya Perera - Executive Director  
Mr. Muhammed Rizan Jiffrey - Executive Director (Appointed on 01st April 2025)  
Mr. Ranil Pathirana - Non-Executive Director  
Mr. Manjula De Silva - Independent Non-Executive Director (Resigned w.e.f. 01st July 2025)  
Ms. Sharmini Ratwatte - Independent Non-Executive Director (Resigned w.e.f. 01st July 2025)  
Mr. Savantha De Saram - Independent Non-Executive Director (Resigned w.e.f. 01st July 2025)  
Mr. Dinesh Dharmadasa - Independent Non-Executive Director (Appointed on 01st July 2025)  
Ms. Natasha Boralessa - Independent Non-Executive Director (Appointed on 01st July 2025)  
Mr. Mohamed Adamaly - Independent Non-Executive Director (Appointed on 01st July 2025)

## **7 Company Secretary**

Secretarius (Pvt) Ltd.  
3rd Floor, 40, Galle Face Court 2,  
Colombo 03.  
Tel : +94 11 2333431  
Fax: +94 11 2381907

## **8 Company Registrar**

S S P Corporate Services (Private) Limited,  
101, Inner Flower Road, Colombo 03.  
Tel : +94 11 2573894  
Fax : +94 11 2573609  
Email : sspsec@sltnet.lk

## **10 Lawyers to the Company**

D. L. & F. De Saram Law  
Attorneys-at-Law and Notaries Public  
No. 47, C.W.W. Kannangara Mawatha,  
Alexandra Pl, Colombo 07.  
Tel: +94 11 2015200  
Email: info@desaram.com

## **11 Bankers of the company**

Bank of Ceylon  
National Development Bank  
Hatton National Bank  
Hongkong and Shanghai Banking Corporation  
Nations Trust Bank  
Sampath Bank  
Standard Chartered Bank

## **12 Office Address**

Head Office  
Level 17,  
Access Towers,  
No. 278/4, Union Place,  
Colombo 02

Wood, Brush and Mop Factory  
No 88,  
Ratnapura Road,  
Ingiriya

Synthetic Filament Factory  
Batuvita,  
Mawgama,  
Horana.

Recycling and Yarn Plant  
Lot 7,  
Horana Export Processing Zone,  
Boralugoda,  
Poruwadonda,  
Horana.