



BPPL Holdings PLC

Unaudited Interim Condensed Consolidated Financial Statements
for the First Quarter Ended
30th June 2021

BPPL Holdings April-June '21 Net Earnings up 65% YoY.



BPPL Holdings announced today its unaudited financial results for the three month period April to June 2021. Net earnings for the quarter were Rs.99 million or Rs. 0.32 per share, up 65% compared to the corresponding period in the previous year where the net earnings were Rs.60 million or Rs. 0.19 per share.

Consolidated revenue for the period was Rs.1 billion, up by 70% over the corresponding period in the previous year. Revenue in April to June 2020 was low as COVID-19 related factory closures and order cancelations began. The situation only improved towards the latter part of last year with the easing of lockdowns.

Consolidated revenue for the quarter just ended increased by 60% in US Dollar terms. Brushes and related products grew 24%, brush filaments to 3rd parties increased by 159% and recycled polyester yarn sales improved by 780%.

From a regional perspective, North America's share of revenue fell to 57% from 71% in the same 1st quarter the previous year as robust filament and yarn sales boosted revenue from Sri Lanka to 25% (up from 8%) and India to 6% (up from 2%). The Sri Lankan sales were all indirect exports to domestic fabric mills and component suppliers catering to the apparel industry. Brush filament sales were largely to Indian brush makers.

There were significant changes to BPPL's product mix as well during the quarter with brushes now accounting for 70% of consolidated revenue, down from 91%. Recycled polyester yarn accounted for 22% of revenue compared with just 4% in 1Q FY20/21. Brush filaments to third parties made up the balance 8%, up from 5% during the same quarter the previous year.

However, Group gross profit margins fell during the quarter as some orders had to be fulfilled through imports due to the lack of production capacity. These imports were at lower profit margins which dragged down overall margins by 2%.

Profit margins excluding import related sales were up despite freight costs remaining high during the quarter as a drop in container availability and a reduction in shipping lines serving Sri Lanka continued to impact costs. This remains an area of concern to BPPL's cost structures although we are starting to see some improvements in recent weeks.

The second phase of our recycled polyester yarn expansion program is continuing. This second plant, with a capacity that's 20% more than the current plant, should be operational by April '22.

Group Profit-Before-Tax growth in 1Q FY21/22 was 48% again due to the strong top line growth.

Lower effective tax rates improved net earnings for the quarter to Rs99 million.

B P P L Holdings PLC

CEO'S REVIEW

About BPPL

Founded in 1984, BPPL Holdings manufactures a range of high quality, durable brushware and cleaning products for both professional and household applications. Leveraging on its sustainable manufacturing and vertically integrated processes, coupled with commitment to consistent quality, on-time delivery, reasonable pricing and flexibility allows it to supply to major distributors and retailers of cleaning tools worldwide.

The Group has in recent years diversified its business lines to include synthetic filament extrusion and polyester yarn production. These new lines cater to customers both in Sri Lanka and overseas and are expected to be major contributors to group financials over the medium term.



Dr. Anush Amarasinghe
Managing Director / Chief Executive Officer
July 29, 2021

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

Balance as at,	Group		Company	
	30-Jun-21 Rs.	31-Mar-21 Rs.	30-Jun-21 Rs.	31-Mar-21 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	3,555,991,578	3,481,757,891	1,106,096,693	1,098,202,379
Right of Use Assets	42,581,483	46,652,874	547,705	2,780,344
Intangible Asset	10,863,821	11,416,832	1,542,546	1,629,313
Investment in Subsidiaries	-	-	9,102,240	9,102,240
Total Non-Current Assets	3,609,436,882	3,539,827,597	1,117,289,184	1,111,714,276
Current Assets				
Inventories	714,566,073	622,701,420	85,930,617	75,501,673
Trade and Other Receivables	1,543,509,039	1,358,211,720	400,256,922	226,113,645
Income Tax Receivables	803,830	1,454,862	-	-
Cash and Bank Balances	513,553,633	331,706,795	5,769,309	2,732,168
Total Current Assets	2,772,432,575	2,314,074,797	491,956,848	304,347,486
Total Assets	6,381,869,457	5,853,902,394	1,609,246,032	1,416,061,762
EQUITY AND LIABILITIES				
Equity				
Stated Capital	100,371,584	100,371,584	100,371,584	100,371,584
Revaluation Reserve	462,141,930	462,141,930	451,171,280	451,171,280
Cash Flow Hedge Reserve	(56,214,059)	(63,237,620)	-	-
Retained Earnings	2,852,142,551	2,753,016,949	449,442,024	425,556,353
Total Equity	3,358,442,006	3,252,292,843	1,000,984,888	977,099,217
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	1,171,736,292	1,258,889,544	6,666,673	25,000,000
Deferred Tax Liabilities	225,365,843	212,662,990	118,438,930	117,141,033
Lease Liability	36,671,883	36,880,217	-	-
Retirement Benefit Obligations	102,403,269	97,420,944	26,677,986	25,839,686
Total Non-Current Liabilities	1,536,177,287	1,605,853,695	151,783,589	167,980,719
Current Liabilities				
Trade and Other Payables	349,984,927	337,349,718	422,309,752	253,051,721
Income Tax Payable	61,264,926	53,405,589	16,083,618	17,062,865
Lease Liability	-	867,240	-	867,240
Interest Bearing Loans and Borrowings	1,076,000,311	604,133,309	18,084,185	-
Total Current Liabilities	1,487,250,164	995,755,856	456,477,555	270,981,826
Total Liabilities	3,023,427,451	2,601,609,551	608,261,144	438,962,545
Total Equity and Liabilities	6,381,869,457	5,853,902,394	1,609,246,032	1,416,061,762
Net Asset per Share	10.95	10.60		

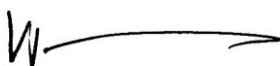
Note: The above figures are not audited.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



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Senior Manager - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



.....
Director



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Director

The accounting policies and notes form an integral part of the financial statements.

July 29, 2021
Colombo.

BPPL HOLDINGS PLC
INCOME STATEMENT

Note	Group		Company	
	Quarter Ended 30 June		Quarter Ended 30 June	
	2021 Rs.	2020 Rs.	2021 Rs.	2020 Rs.
Revenue	1,005,142,442	589,581,506	304,217,738	151,255,439
Cost of Sales	(705,883,715)	(402,931,029)	(254,799,359)	(97,805,331)
Gross Profit	299,258,727	186,650,477	49,418,379	53,450,108
Other Operating Income/ (Loss)	2,797,164	2,745,090	1,065,539	1,015,330
Distribution Costs	(76,841,051)	(38,786,276)	(6,286,692)	(4,514,770)
Administrative Expenses	(89,478,366)	(61,344,394)	(15,012,208)	(14,728,389)
Gain/ Loss Due to Fire	-	5,095,741	-	5,095,741
Net Finance (Cost)/ Income	(8,477,826)	(8,336,970)	(335,043)	(38,320)
Profit Before Tax	127,258,648	86,023,668	28,849,975	40,279,700
Income Tax (Expense)/ Reversal	(28,780,983)	(26,272,344)	(5,686,231)	(6,610,435)
Profit for the Period	98,477,665	59,751,324	23,163,744	33,669,265
Earnings/ (Loss) per Ordinary Share (Rs.)	0.32	0.19		

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF COMPREHENSIVE INCOME

Note	Group		Company	
	Quarter Ended 30 June		Quarter Ended 30 June	
	2021 Rs.	2020 Rs.	2021 Rs.	2020 Rs.
Profit for the Period	98,477,665	59,751,324	23,163,744	33,669,265
Other Comprehensive Income				
Net Gain /(Loss) on Cash Flow Hedge	7,023,561	6,985,019	-	-
Total Other Comprehensive Income/ (Loss) for the Period	7,023,561	6,985,019	-	-
Total Comprehensive Income/ (Loss) for the Period	105,501,226	66,736,343	23,163,744	33,669,265

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs.	Revaluation Reserve Rs.	Cash Flow Hedge Reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2020	100,371,584	462,141,930	(16,104,400)	2,328,866,790	2,875,275,904
Profit for the Period	-	-	-	59,751,324	59,751,324
Other Comprehensive Income/ (Loss)	-	-	6,985,019	-	6,985,019
Total Comprehensive Income	-	-	6,985,019	59,751,324	66,736,343
Dividend Paid	-	-	-	-	-
Balance as at 30th June 2020	100,371,584	462,141,930	(9,119,381)	2,388,618,114	2,942,012,247
Balance as at 1st April 2021	100,371,584	462,141,930	(63,237,620)	2,753,664,886	3,252,940,780
Profit for the Period	-	-	-	98,477,665	98,477,665
Other Comprehensive Income/ (Loss)	-	-	7,023,561	-	7,023,561
Total Comprehensive Income	-	-	7,023,561	98,477,665	105,501,226
Dividend Paid	-	-	-	-	-
Balance as at 30th June 2021	100,371,584	462,141,930	(56,214,059)	2,852,142,551	3,358,442,006
Company					
Balance as at 1st April 2020	100,371,584	451,171,280	-	290,879,526	842,422,390
Profit for the Period	-	-	-	33,669,265	33,669,265
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	33,669,265	33,669,265
Dividend Paid	-	-	-	-	-
Balance as at 30th June 2020	100,371,584	451,171,280	-	324,548,791	876,091,655
Balance as at 1st April 2021	100,371,584	451,171,280	-	426,278,280	977,821,144
Profit for the Period	-	-	-	23,163,744	23,163,744
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	23,163,744	23,163,744
Dividend Paid	-	-	-	-	-
Balance as at 30th June 2021	100,371,584	451,171,280	-	449,442,024	1,000,984,888

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CASHFLOW

For the Year Ended,	Group		Company	
	30-Jun-21 Rs.	30-Jun-20 Rs.	30-Jun-21 Rs.	30-Jun-20 Rs.
Cash Flow from Operating Activities				
Profit Before Tax	127,258,648	86,023,668	28,849,975	40,279,700
Adjustments for				
Depreciation	53,512,153	49,735,205	10,489,905	7,153,727
Provision for Retirement Benefit Obligations	6,747,000	4,035,000	1,479,000	1,125,000
Interest Income	(7,239,066)	(9,582,616)	(1,015)	(360)
Unrealised Exchange Loss	18,824,528	6,985,019	-	-
Dividend Income	-	-	-	-
Finance Cost	15,716,892	17,919,586	336,059	38,680
Impairment of PPE	-	-	-	-
Profit from Disposal of Fixed Assets	-	-	-	-
Operating Profit/ (Loss) Before Working Capital Changes	214,820,155	155,115,862	41,153,924	48,596,747
(Increase)/Decrease in Inventories	(92,461,082)	19,968,475	(10,428,944)	6,465,361
(Increase)/Decrease in Trade and Other Receivables	(217,742,018)	(102,510,070)	(196,390,427)	(18,807,898)
Increase/(Decrease) in Trade and Other Payables	35,274,849	29,006,385	192,227,207	(39,769,195)
Cash Generated from Operations	(60,108,096)	101,580,652	26,561,760	(3,514,985)
Income Tax Paid	(7,711,536)	41	(4,193,865)	-
Retirement Benefit Obligations Costs Paid	(13,801,947)	(2,912,576)	(3,364,922)	(357,115)
Lease Rental Paid	-	-	-	-
Interest Paid	(15,716,892)	(17,919,586)	(336,059)	(38,680)
Net Cash Flow from Operating Activities	(97,338,471)	80,748,531	18,666,914	(3,910,780)
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(113,050,853)	(11,361,185)	(16,064,813)	(97,734)
Proceeds from Sale of Investment	-	-	-	-
Proceeds from Disposal of PPE	-	-	-	-
Interest Received	7,239,066	9,582,616	1,015	360
Dividend Received	-	-	-	-
Net Cash Flows used in Investing Activities	(105,811,787)	(1,778,569)	(16,063,798)	(97,374)
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	383,936,362	(109,597,617)	(4,338,713)	-
Dividends Paid	-	-	-	-
Net Cash Flows from/(used in) Financing Activities	383,936,362	(109,597,617)	(4,338,713)	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	180,786,104	(30,627,655)	(1,735,597)	(4,008,154)
Cash and Cash Equivalent at the Beginning of the Period	329,661,115	529,514,176	2,732,167	(573,512)
Cash and Cash Equivalent at the End of the Period	510,447,219	498,886,521	996,570	(4,581,666)
Cash and Cash Equivalent Analysis				
Cash and Bank Balances	513,553,633	505,098,636	5,769,309	1,630,214
Bank Over Draft	(3,106,414)	(6,212,115)	(4,772,739)	(6,211,880)
Cash and Cash Equivalent at the end of the period	510,447,219	498,886,521	996,570	(4,581,666)

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

1 CORPORATE INFORMATION

BPPL Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The Company's parent undertaking is Infinity Capital (Private) Limited, which is incorporated in Sri Lanka. The Group is principally engaged in the provision of wooden handles, brooms, brushes, mops, synthetic fibre and synthetic yarn. The registered office of the Company and principal place of business is situated at Level 17, Access Towers, No. 278/4, Union Place, Colombo 02.

The Interim Consolidated Financial Statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below,

Subsidiary	Controlling interest
Beira Brush (Private) Limited	100%
Eco Spindles (Private) Limited	100%
BPPL Enterprises (Private) Limited	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The Interim condensed Financial Statements of the Company and Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2020 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, ("SLFRSs/LKASs").

2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

2 BASIS OF PREPARATION (Cont...)

2.3 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees which is the Group's functional currency, unless otherwise indicated.

3 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 March 2020, except for the adoption of new standards effective as of 1 April 2020. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

4 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES

4.1 Finance Commitments

There are no any material financial commitments.

4.2 Contingent Liabilities

There are no any material contingent liabilities.

5 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.

6 STATED CAPITAL

The Company's stated capital consists of 306,843,357 ordinary shares.

7 DIVIDENDS

The company declared its first interim dividend of Rs 0.18 per ordinary share on 30th July 2021 for the Financial year 2021/22 and the dividend will be paid on 19th August 2021.

The Board of Directors confirmed that the company satisfied the solvency test in accordance with section 57 of the companies Act no 7 of 2007 and obtained a certificate from the auditors, prior to declaring the interim dividend.

8 INVESTOR INFORMATION
8.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Jun-21	30-Jun-20	31-Mar-21	30-Mar-20
Share Information				
Highest Price (Rs.)	18.70	10.10	17.50	13.70
Lowest Price (Rs.)	13.50	6.80	6.80	7.40
Closing Price (Rs.)	17.30	9.60	13.50	7.60

8.2 Public Holding as at 30th June 2021

The Company is in compliance with the Minimum Public Holding requirements for Companies listed in the Diri Savi Board as per Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange, under Option 2, i.e. Float-Adjusted Market Capitalization is less than Rs.1 Billion with more than 200 Public Shareholders and a Public Holding percentage of 10%.

Ordinary shares of the Company held by the public as at 30th June 2021;

Float-Adjusted Market Capitalization (Rs.)	530,839,008
Percentage of Ordinary Shares Held by the Public	10%
Number of Public Shareholders	1,221

There were no non-voting shares as at 30th June 2021.

The Stock Exchange code for BPPL Holding PLC shares is "BPPL".

8.3 Twenty-Five Major Shareholders

No	Name of the Shareholder	No. of Shares as at 30 th June 2021	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	Mrs. Amarasinghe Kalsha Upeka	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	41,229,208	13.44%
4	Mr. Modder Roger Keith	2,638,030	0.86%
5	Hallsville Trading Group Inc.	1,500,000	0.49%
6	Usui Lanka Pvt Limited	1,100,000	0.36%
7	Mr. Weerasinghe Amarakoon Mudiyansele	1,005,633	0.33%
8	Mrs. Jayasekara Dadallage Ganga Ushani Pavithra	999,219	0.33%
9	Jafferjee Brothers (Exports) Limited	772,800	0.25%
10	Mr. Fernando Merrill Joseph	750,000	0.24%
10	Hatton National Bank PLC/Rosairo Nigel Machado	750,000	0.24%
12	Mr. Hirdaramani Akshay Anil	732,100	0.24%
13	Mr. Hirdaramani Mahesh Lalchand	713,137	0.23%
14	Seylan Bank PLC/Karagoda Loku Gamage Udayananda	673,220	0.22%
15	People'S Leasing & Finance PLC/K.L.Udayananda	577,800	0.19%
16	Ambeon Holdings PLC	561,281	0.18%
17	Mr. Samarasuriya Nihal	528,865	0.17%
18	Mr. Fawsan Mohamed Heebathulla Muhammath	508,990	0.17%
19	Alpex Marine (Pvt) Ltd	500,000	0.16%
20	Gf Capital Global Limited	476,600	0.16%
21	Mr. Bandaranayake Jayampathi Divale (Joint Account)	438,370	0.14%
22	Mr. Bandaranayake Jayampathi Divale (Joint Account)	425,775	0.14%
23	Mr. Bandarigodage Iranjan Duminda	420,000	0.14%
24	Katunayake Garments Limited.	419,200	0.14%
25	Mr. Hirdaramani Siddharth Janak	412,700	0.13%
		293,062,077	95.51%

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

9 OPERATING SEGMENTS INFORMATION

Business Segment	Note	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
		2021 Rs.	2020 Rs.	2021 Rs.	2020 Rs.	2021 Rs.	2020 Rs.	2021 Rs.	2020 Rs.
<i>For the Quarter ended 30th June</i>									
Revenue		969,063,528	651,660,886	375,227,732	107,299,098	(339,148,818)	(169,378,478)	1,005,142,442	589,581,506
Cost of Sales		(734,056,200)	(472,405,914)	(314,724,173)	(100,914,593)	342,896,658	170,389,478	(705,883,715)	(402,931,029)
Gross Profit		235,007,328	179,254,972	60,503,559	6,384,505	3,747,840	1,011,000	299,258,727	186,650,477
Other Operating Income/ (Loss)		1,065,539	1,049,120	2,755,105	2,706,970	(1,023,480)	(1,011,000)	2,797,164	2,745,090
Distribution Costs		(72,961,926)	(37,471,904)	(3,879,125)	(1,314,372)	-	-	(76,841,051)	(38,786,276)
Administrative Expenses		(65,351,736)	(36,159,529)	(24,126,630)	(25,184,865)	-	-	(89,478,366)	(61,344,394)
Gain/ Loss Due to Fire		-	5,095,741	-	-	-	-	-	5,095,741
Net Finance (Cost)/ Income		(5,455,633)	(4,952,344)	(3,022,193)	(3,384,626)	-	-	(8,477,826)	(8,336,970)
Profit Before Tax		92,303,572	106,816,056	32,230,716	(20,792,388)	2,724,360	-	127,258,648	86,023,668
Income Tax (Expense)/ Reversal		(17,664,152)	(15,642,465)	(11,116,831)	(10,629,879)	-	-	(28,780,983)	(26,272,344)
Profit for the Period		74,639,420	91,173,591	21,113,885	(31,422,267)	2,724,360	-	98,477,665	59,751,324
Assets, Equity & Liabilities									
<i>As at 30th June</i>									
Total Non-Current Assets		2,765,199,165	2,654,266,088	2,168,531,099	1,853,901,320	(1,324,293,382)	(1,324,293,372)	3,609,436,882	3,183,874,036
Total Current Assets		2,700,959,386	1,708,250,061	740,078,719	355,712,036	(668,605,530)	(206,191,338)	2,772,432,575	1,857,770,759
Total Assets		5,466,158,551	4,362,516,149	2,908,609,818	2,209,613,356	(1,992,898,912)	(1,530,484,710)	6,381,869,457	5,041,644,795
Total Equity		2,944,548,203	2,625,858,895	1,751,858,900	1,655,680,258	(1,337,965,097)	(1,339,526,906)	3,358,442,006	2,942,012,247
Total Non-Current Liabilities		732,615,809	226,362,363	803,561,478	464,162,700	-	-	1,536,177,287	690,525,063
Total Current Liabilities		1,788,994,539	1,510,294,891	353,189,440	89,770,398	(654,933,815)	(190,957,804)	1,487,250,164	1,409,107,485
Total Equity and Liabilities		5,466,158,551	4,362,516,149	2,908,609,818	2,209,613,356	(1,992,898,912)	(1,530,484,710)	6,381,869,457	5,041,644,795

Note: The above figures are not audited.

10 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Jun-21	30-Jun-20
Mr. Sarath Amarasinghe	Chairman	-	-
Dr. Anush Amarasinghe	Managing Director/CEO	-	-
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	-	-
Mr. B D P D Perera	Director-Factory Operations	-	-
Mr. Ranil Pathirana	NED	-	-
Mr. Manjula De Silva	INED	-	-
Mrs. Sharmini Ratwatte	INED	-	-
Mr. Savantha S De Saram	INED	-	-
Ms. Keshya Amarasinghe	Alternate Director to Mr. S. Amarasinghe	-	-

Office Addresses

Head Office

Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory

No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory

Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant

Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.

CORPORATE INFORMATION

Company Name	B P P L Holdings PLC	
Date of Incorporation	26 th August 1991	
Legal Form	Incorporated in Sri Lanka on 26 th August 1991 as a public company under the Companies Act No. 17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21 st January 2009 (PB 859), converted to a private limited liability on 20 th July 2012 (PB 859 PV), converted to a public company on 29 th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29 th June 2017 . Authority of Incorporation: Registrar of Companies (ROC), Colombo.	
Company Registration Number	PB 859 PQ	
Registered Office and Current Place of Business	B P P L Holdings PLC, Level 17, Access Towers, No. 278/4, Union Place, Colombo 02. Tel : +94 11 2307168 Fax: +94 11 2307169	
Board of Directors	Mr. Sarath Dayantha Amarasinghe – Chairman Dr. Anush Amarasinghe – Managing Director / Chief Executive Officer Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer Mr. B. D. Prasad Devapriya Perera - Executive Director Mr. Ranil Pathirana – Non-Executive Director Mr. Manjula De Silva - Independent Non- Executive Director Ms. Sharmini Ratwatte - Independent Non- Executive Director Mr. Savantha De Saram – Independent Non-Executive Director Ms. Keshya Amarasinghe - Alternate Director to Mr. Sarath Dayantha Amarasinghe	
Company Secretary	Secretarius (Pvt) Ltd. 3rd Floor, 40, Galle Face Court, Colombo 03. Tel : +94 11 2333431 Fax: +94 11 2381907	
Company Registrar	S S P Corporate Services (Private) Limited, 101, Inner Flower Road, Colombo 03. Tel : +94 11 2573894 Fax : +94 11 2573609 Email : sspsec@slt.net.lk	
Auditors to the Company	Messrs. Ernst & Young (Chartered Accountants) 201, De Saram Place, Colombo 10. Tel : +94 11 2204444 Fax: +94 11 2697369	
Lawyers to the Company	AIM LAW Attorneys-at-Law and Notaries Public No. 514C, R A De Mel Mawatha Colombo 03. Tel: +94 11 2503426/ +94 712 228 044 Email: aimlaw@slt.net.lk	
Company Website	www.bppholdings.com	
Company E-Mail	info@bppholdings.com	
Bankers to the Company and Group	<p><u>Bank of Ceylon</u> 04, Bank of Ceylon Mawatha, Colombo 01.</p> <p><u>National Development Bank</u> 42, DHPL Building, Nawam Mawatha, Colombo 02.</p> <p><u>Sampath Bank</u> 110, Sir James Pieris Mawatha, Colombo 02.</p>	<p><u>Hongkong and Shanghai Banking Corporation Limited</u> 24, Sir Baron Jayathilake Mawatha, Colombo 01.</p> <p><u>Hatton National Bank</u> HNB Towers, 479, T.B. Jayah Mawatha, Colombo 10.</p> <p><u>Standard Chartered Bank</u> 37, York Street, Colombo 01.</p>